

9:26 AM
03/17/08
Cash Basis

Farmington Ridge Homeowners Association
Balance Sheet
As of February 29, 2008

	<u>Feb 29, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	18,183.46
Total Checking/Savings	<u>18,183.46</u>
Total Current Assets	<u>18,183.46</u>
TOTAL ASSETS	<u>18,183.46</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	15,457.47
Net Income	<u>2,725.99</u>
Total Equity	<u>18,183.46</u>
TOTAL LIABILITIES & EQUITY	<u>18,183.46</u>

Farmington Ridge Homeowners Association
Profit & Loss
 March 2007 through February 2008

	Mar '07 - Feb 08
Income	
Interest Income - CD	2.36
Dues	
Back Dues	135.00
Late Fees	852.36
Lien and Discharge Fees	526.86
Dues - Other	62,180.00
Total Dues	63,694.22
Total Income	63,696.58
Expense	
Beautification	
Nonrecurring Expenses	
Holiday Lighting	1,500.00
Paths	95.00
Stonewood Park	100.00
Total Nonrecurring Expenses	1,695.00
Recurring Expenses	
Maintenance	
Entrances	
Sprinkler Repairs	999.00
Total Entrances	999.00
Total Maintenance	999.00
Landscaping	
Storm Damage - Trees	350.00
C&G Landscaping - Contract	26,768.95
Custom Greenery - Fertilizer	1,920.20
Total Landscaping	29,039.15
Total Recurring Expenses	30,038.15
Total Beautification	31,733.15
Wetlands and Woodlands	
Nonrecurring Expenses	
Fence Replacement	1,400.00
Drains & Culverts	560.00
Tree Removal	4,575.00
Total Nonrecurring Expenses	6,535.00
Recurring Expenses	
West Nile Mosquito	1,320.00
Drains & Culverts - Cleaning	1,100.00
Ponds	
Treatments	5,725.00
Ponds - Other	75.00
Total Ponds	5,800.00
Total Recurring Expenses	8,220.00
Total Wetlands and Woodlands	14,755.00
Administration	
Nonrecurring Expenses	
NSF Checks	290.00
Ice Damage	150.00
Signage	1,140.88
Total Nonrecurring Expenses	1,580.88

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Farmington Ridge Homeowners Association
Profit & Loss
March 2007 through February 2008

	<u>Mar '07 - Feb 08</u>
Recurring Expenses	
Printing New Checks	83.86
Copies	34.45
Bank Service Charges	74.00
Insurance	3,342.00
Meeting Expense	235.81
Newsletter	0.00
Office Expense	803.69
Postage	71.06
Utilities	
DTE Energy - 6 Locations	1,926.82
Total Utilities	<u>1,926.82</u>
Utilities 3	
City of FH - 3 Locations	1,636.32
Oakland County W&S-4 Locations	1,954.90
Total Utilities 3	<u>3,591.22</u>
Total Recurring Expenses	<u>10,162.91</u>
Total Administration	11,743.79
Social	
Recurring Expenses	
Art in the Park	100.00
Garage Sale	37.00
Picnic	2,601.65
Total Recurring Expenses	<u>2,738.65</u>
Total Social	<u>2,738.65</u>
Total Expense	<u>60,970.59</u>
Net Income	<u><u>2,725.99</u></u>